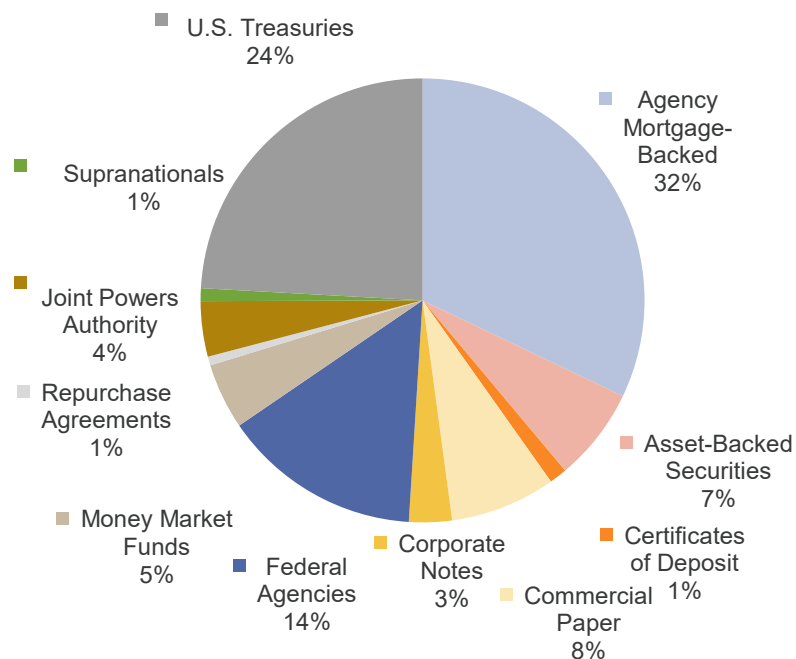


# San Bernardino County Pool Summary (as of 1/31/2025)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	5,085,553,961	4,996,099,520	4,989,355,082	32.1%	4.53%	1,489	3.55
Asset-Backed Securities	1,053,051,079	1,052,948,697	1,056,320,747	6.8%	4.89%	1,027	0.88
Certificates of Deposit	200,000,000	200,000,000	199,925,550	1.3%	4.37%	121	0.33
Commercial Paper	1,206,335,000	1,194,077,720	1,194,158,862	7.7%	4.51%	84	0.23
Corporate Notes	484,000,000	483,940,459	484,898,196	3.1%	4.35%	327	0.78
Federal Agencies	2,300,052,000	2,259,731,447	2,249,952,236	14.5%	3.64%	325	0.86
Money Market Funds	747,000,000	747,000,000	747,000,000	4.8%	4.30%	1	0.00
Repurchase Agreements	100,000,000	100,000,000	100,000,000	0.6%	4.31%	6	0.01
Joint Powers Authority	626,000,000	626,000,000	626,000,000	4.0%	4.55%	1	0.00
Supranationals	145,000,000	144,941,968	144,904,690	0.9%	4.40%	113	0.30
U.S. Treasuries	3,875,000,000	3,758,388,904	3,748,968,000	24.1%	3.70%	639	1.64
<b>Total Securities</b>	<b>15,821,992,040</b>	<b>15,563,128,715</b>	<b>15,541,483,363</b>	<b>100.0%</b>	<b>4.20%</b>	<b>768</b>	<b>1.77</b>
Cash Balance	78,710,533	78,710,533	78,710,532				
<b>Total Investments</b>	<b>15,900,702,573</b>	<b>15,641,839,248</b>	<b>15,620,193,895</b>				
Accrued Interest		51,007,256	51,007,257				
<b>Total Portfolio</b>	<b>15,900,702,573</b>	<b>15,692,846,504</b>	<b>15,671,201,152</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg Finance LP, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.
6. Effective Duration as of 1/31/2025.
7. The Cash Balance figure is as of 1/31/2025, as provided by the County.

# Sector Distribution

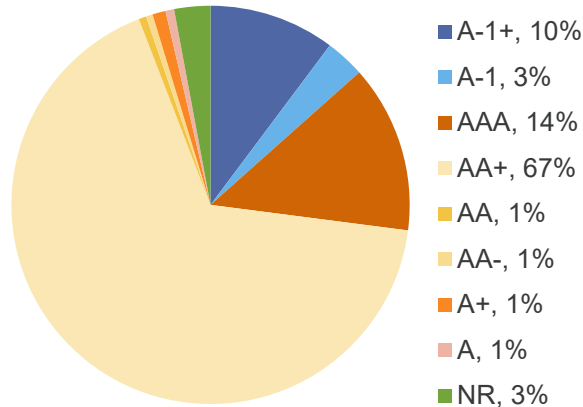


Sector	Market Value
Agency Mortgage-Backed	\$4,989,355,082
Asset-Backed Securities	\$1,056,320,747
Certificates of Deposit	\$199,925,550
Commercial Paper	\$1,194,158,862
Corporate Notes	\$484,898,196
Federal Agencies	\$2,249,952,236
Money Market Funds	\$747,000,000
Repurchase Agreements	\$100,000,000
Joint Powers Authority	\$626,000,000
Supranationals	\$144,904,690
U.S. Treasuries	\$3,748,968,000

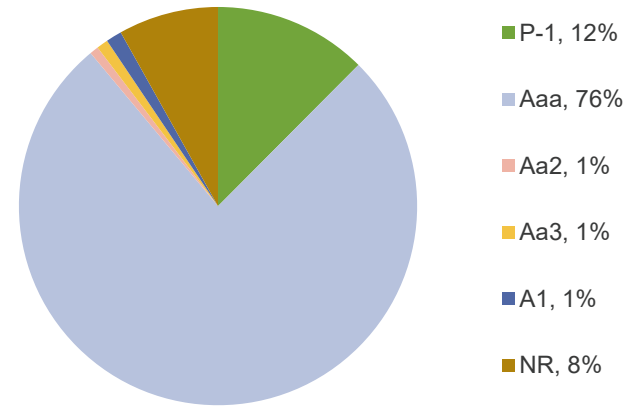
Percentages may not sum to 100% due to rounding.

# Credit Quality Distribution

## S&P RATINGS



## MOODY'S RATINGS

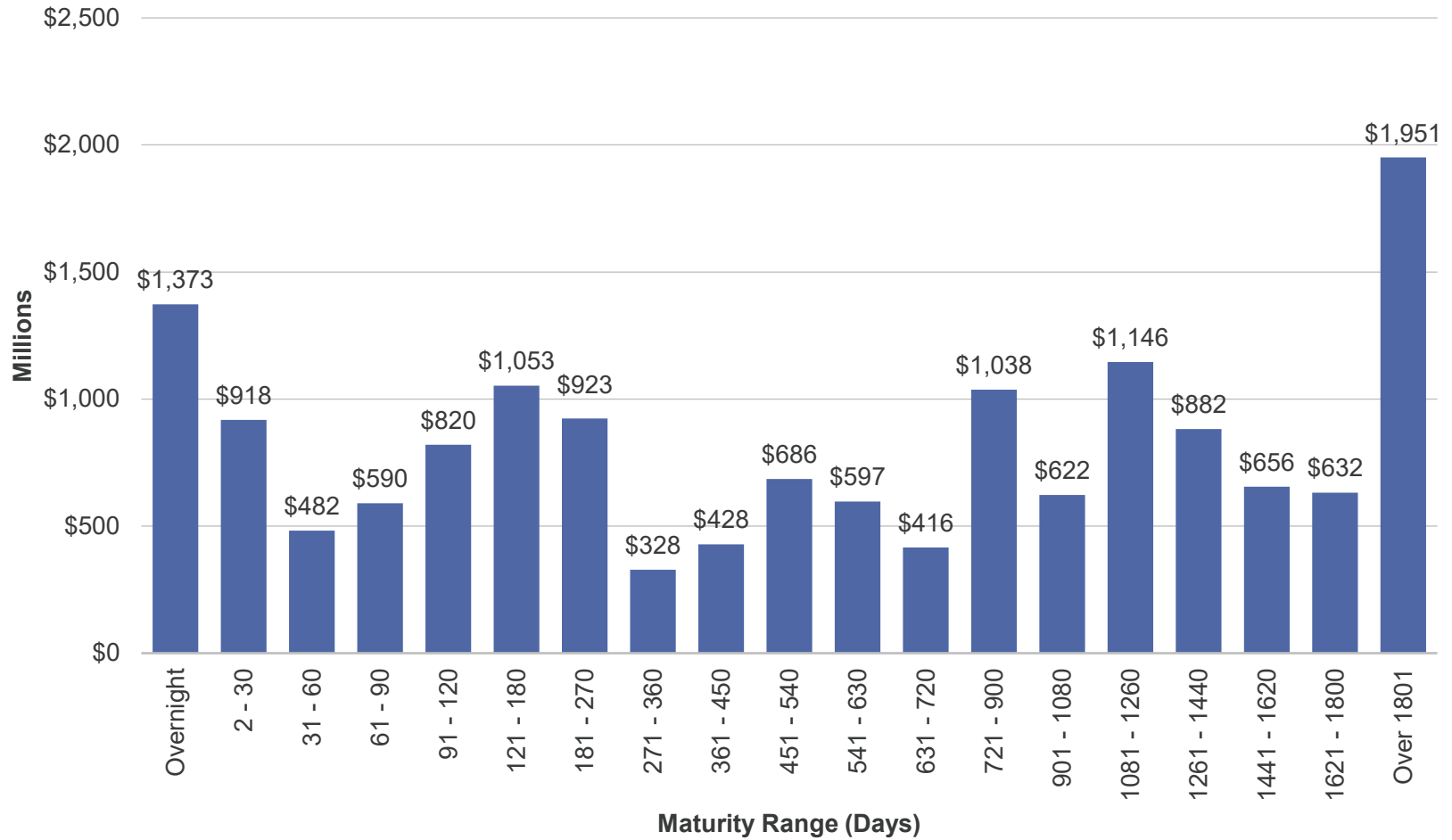


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,588,706,912
A-1 (Short-Term)	\$496,755,350
AAA (Long-Term)	\$2,118,320,168
AA+ (Long-Term)	\$10,426,827,038
AA (Long-Term)	\$94,829,625
AA- (Long-Term)	\$85,007,535
A+ (Long-Term)	\$166,013,505
A (Long-Term)	\$109,059,561
Not Rated	\$455,963,669

Credit Rating	Market Value
P-1 (Short-Term)	\$1,936,617,912
Aaa (Long-Term)	\$11,887,036,754
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$110,688,405
Aa3 (Long-Term)	\$144,973,085
A1 (Long-Term)	\$199,248,736
A2 (Long-Term)	\$0
A3 (Long-Term)	\$0
Not Rated	\$1,262,918,471

Percentages may not sum to 100% due to rounding.

# Maturity Distribution



Maturity range assumes no securities are called.

# San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
January 2024	3.87%
February 2024	3.92%
March 2024	3.94%
April 2024	4.06%
May 2024	4.09%
June 2024	4.15%
July 2024	4.17%
August 2024	4.09%
September 2024	4.20%
October 2024	4.19%
November 2024	4.18%
December 2024	4.19%
<b>January 2025</b>	<b>4.20%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.

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